



# PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION, INC.

35 Paseo del Congreso, Catmon, City of Malolos, Bulacan  
 Tel No. (044) 791-3558; Cellphone Nos. (0922)803 2970; (0917)504 6222  
 Email address: praxisfides@gmail.com

## BOARD RESOLUTIONS FROM APRIL 2024 TO MARCH 2025

DATE OF BOT MEETING:	BOARD RESOLUTION NUMBER:	BOARD RESOLUTIONS FROM APRIL 2024 TO MARCH 2025
4/25/2024	2024-04-01	<p><b><u>ASSOCIATION'S REPRESENTATIVE TO THE BIR FOR THE PROCESSING OF TAX EXEMPTION REVALIDATION</u></b></p> <ul style="list-style-type: none"> <li>That Praxis Fides MBI hereby authorized and empowers Atty. Ferdinand Ramos, to undertake all necessary actions, including but not limited to, the preparation and submission of all required documents, representation before the Bureau of Internal Revenue, and other activities pertinent to the processing of tax exemption on behalf of the Association;</li> <li>That Atty. Ferdinand Ramos is hereby authorized to sign and execute any documents or agreements necessary to facilitate the aforementioned process, including any certifications or declarations required by the Bureau of Internal Revenue;</li> <li>That this resolution shall remain in full force and effect until the completion of the tax exemption process or until otherwise revoked or amended by the Board of Trustees.</li> </ul>
4/25/2024	2024 -04-02	<p><b><u>PARTIAL SETTLEMENT OF MEMBER NO. 52402</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby authorized Mr. Gener C. Luciano to sign all documents regarding Wright Park Residences Development Corporation and Chateau De Maisons related to the company's official transaction;</li> <li>That, Mr. Gener C. Luciano is authorized to sign and to perform such other acts as may be necessary for the partial settlement.</li> </ul>
5/30/2024	2024 -05-03	<p><b><u>SCHEDULE OF INVESTMENT MATURITIES</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the renewal of placements with same rate or higher rate, same bank, and same term up to maximum of Five Million Pesos (P5,000,000) only.</li> <li>That, Praxis Fides MBI hereby approved that the Key Officer shall be responsible to report to the committee any renewals of placement with same rate or higher rate, same bank, and same term up to maximum of Five Million Pesos (P5,000,000) only.</li> <li>That, Praxis Fides MBI hereby approved that for new products, new banks, additional placement and new business offer and for placement amounts in excess of Five Million Pesos (P5,000,000), the approval is during the face to face meeting of the Investment Committee.</li> </ul>
6/28/2024	2024-06-04	<p><b><u>MANILA MEMORIAL PARK SOLD LOTS FOR TRANSFER OF TITLE 2024</u></b></p> <ul style="list-style-type: none"> <li>That Praxis Fides MBI be authorized to transfer the ownership of the memorial lots to the fully-paid buyer/s indicated, as follows:           <ol style="list-style-type: none"> <li>Lawn Lot - Regular Emerald Acres LO534 G 70 4018488</li> <li>Lawn Lot - Regular Emerald Acres LO534 H 70 4018489</li> <li>Lawn Lot - Regular Emerald Acres LO516 Q 70 4018330</li> <li>Lawn Lot - Regular Emerald Acres LO516 R 70 4018331</li> <li>Lawn Lot - Regular Gentle Acres LO042 P 35 4018293</li> </ol> </li> </ul>
7/30/2024	2024 -07-05	<p><b><u>MERALCO REFUND</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby authorized Mr. Gener C. Luciano to act on behalf of the association, to transact with Meralco and execute any documents with regards to cash advance refund;</li> </ul>
7/30/2024	2024 -07-06	<p><b><u>TRANSITION FROM OFFICIAL RECEIPT TO SERVICES/ SALES INVOICE</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the transition from Official Receipts to Service/Sales Invoices for all services rendered in compliance with BIR regulations;</li> <li>That, all collectors, branch staffs &amp; officers is directed to comply with this transition</li> </ul>

*Handwritten signatures and initials on the right margin:*  
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		<p>and ensure that Service/Sales Invoices are issued for all services rendered from the effective date onwards in accordance with BIR guidelines.</p> <ul style="list-style-type: none"> <li>That, all existing unused Official Receipts need corrections from Official Receipt to Sales Invoice and consume first before using the new version.</li> </ul>										
8/22/2024	2024-08-07	<p><b><u>PRAXIS FIDES MBAI CORPORATE SOCIAL RESPONSIBILITY KAALAMAN PROGRAM 2024</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby approved the four (4) College Students namely: Loraine Joy M. De Guzman (SMIG), Angelica Mae S. De Robles (PAOM), Ryulei Gabriel M. Dela Cruz (BAL) and Kyrene Christ S. Nabong (BUS2), for Partial Scholarship Package;</li> <li>That, Praxis Fides MBAI hereby approved that these four (4) students will get a monthly scholarship allowance starting August- December 2024 and continue thereafter, subject to compliance with certain grade requirements.</li> </ul>										
7/30/2024	2024-08-08	<p><b><u>OFFICIAL PRAXIS FIDES MBAI HYMN</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby approved the Official Praxis Fides MBAI Hymn and its content;</li> <li>That, Praxis Fides MBAI hereby approved the composed the lyrics of the Official Praxis Fides MBAI Hymn of Rev. Fr. Leon G. Coronel;</li> <li>That, Praxis Fides MBAI hereby approved Mr. Angelo Cartago as the music composer of the Official Praxis Fides MBAI Hymn;</li> <li>That, Praxis Fides MBAI hereby approved the music and melody of the Official Praxis Fides MBAI Hymn;</li> <li>That, Official PF Hymn shall be observed in all corporate occasions, meetings and activities.</li> </ul>										
9/27/2024	2024-09-09	<p><b><u>SINGLE BORROWER'S LIMIT FOR MEMBER NO. 138600</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby approved this Member's Assistance to finance the member's residential lot acquisition;</li> <li>That, Praxis Fides MBAI hereby approved the amount of the Member's Assistance amounting to Three Million Six Hundred Thousand Pesos (Php3,600,000.00) exceeding the Association's Single Borrower's Limit (SBL).</li> </ul>										
9/27/2024	2024-09-10	<p><b><u>SINGLE BORROWER'S LIMIT FOR MEMBER NO. 170819</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby approved this Member's Assistance to finance the member's business additional capitalization;</li> <li>That, Praxis Fides MBAI hereby approved the amount of the Member's Assistance amounting to Eight Million Five Hundred Thousand Pesos Only (Php8,500,000.00) exceeding the Association's Single Borrower's Limit (SBL).</li> </ul>										
9/27/2024	2024-10-11	<p><b><u>BOARD OF TRUSTEE MEETING ALLOWANCE</u></b></p> <ul style="list-style-type: none"> <li>That, the members of Board of Trustees are required to participate actively during discussions and observed punctuality at all times;</li> <li>That, the tardiness of any trustee shall be deducted based on percentage as shown below: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>No. of minutes/hours less (w/15mins. Grace period)</th> <th>Deduction(%)</th> </tr> </thead> <tbody> <tr> <td>&lt;=1hour</td> <td>10%</td> </tr> <tr> <td>&gt;1 hour to 2 hours</td> <td>20%</td> </tr> <tr> <td>&gt;2 hours to 3 hours</td> <td>30%</td> </tr> <tr> <td>&gt;3 hours</td> <td>Half of the allowance</td> </tr> </tbody> </table> </li> <li>That, the amount of value of allowance deduction shall be returned to the BOT Fund.</li> </ul>	No. of minutes/hours less (w/15mins. Grace period)	Deduction(%)	<=1hour	10%	>1 hour to 2 hours	20%	>2 hours to 3 hours	30%	>3 hours	Half of the allowance
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9/27/2024	2024-10-12	<p><b><u>SETTLEMENT OF MEMBER'S ASSISTANCE OF MEMBER NO. 47055</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby approved to accept the offer of Php550,000.00 as full and final payment for the account.</li> </ul>										
10/29/2024	2024-10-13	<p><b><u>TRAVEL BENEFIT ALLOWANCE OF THE BOARD OF TRUSTEES, WORKFORCE AND EMPLOYEES</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBAI hereby conducted for the year a periodic review of the Travel Benefit Allowance for the Board of Trustees, Employees and Workforce;</li> <li>That, Praxis Fides MBAI hereby approved that as per evaluation of Travel Benefit Allowance for BOT, Workforce, and Employees shall remain at its current level.</li> </ul>										

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10/29/2024	2024-10-14	<p><b><u>CERTIFIED TRUE COPY OF DEATH CERTIFICATE REQUIREMENT</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved to enhance the claim documentation requirement from photocopy to Certified True Copy of Death Certificate for all claiming members;</li> </ul>
10/29/2024	2024-10-15	<p><b><u>APPROVED 2025 BUDGET</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the 2025 budget as presented amounting to P 98,463,474.21, with the total expenses being calculated based on a 7% increase over the actual expenses recorded in 2024, subject to any future adjustments or reallocations as deemed necessary by the management and ensuring that the company's financial resources are aligned with the projected needs for the year.</li> </ul>
11/22/2024	2024-11-16	<p><b><u>INCREASED MEETING ALLOWANCES AND BUDGET ALLOCATION</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved to increase the meeting allowance of the Cluster Heads (CH) during the BM/ CH meeting from Php750.00 to Php1,000.00;</li> <li>That, Praxis Fides MBI hereby approved to increase the meeting allowance of Coordinator of Coordinators (CC) during AC Officer meeting from Php750.00 to Php1,000.00;</li> <li>That, Praxis Fides MBI hereby approved to increase the budget allocation for AC/SAC Annual Planning and Evaluation from Php4,500.00 per head to Php5,000.00 per head for two (2) days activity.</li> </ul>
11/22/2024	2024-11-17	<p><b><u>EXPERIMENTAL PROJECT FOR INCENTIVE QUOTA 2025</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI, hereby approved incentive program shall be established as an "Experimental Project for Incentive Quota 2025", effective from January 2025 to December 2025;</li> <li>That, incentive will be provided to workforce who successfully recruit new members through the ARs, with the incentive calculated based on a membership fee of Php50.00 for each new member; Quota System Condition: 10 recruits      Php40.00 each recruit 8-9 recruits    Php30.00 each recruit &lt;8 recruits     Php20.00 each recruit</li> <li>That, the target is set an increase of 67.88% in new members, with the actual number of One thousand four hundred seventy eight (1,478) to be compared against the target number of Two thousand four hundred seventy eight (2,478);</li> </ul>
11/22/2024	2024-11-18	<p><b><u>IMPLEMENTATION OF CHINABANK SAVINGS HUMAN RESOURCE INFORMATION SYSTEM (CBHRIS)</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the implementation of the ChinaBank Savings Human Resource Information System (CBHRIS).</li> </ul>
11/22/2024	2024-11-19	<p><b><u>APPROVAL OF TARGET PERFORMANCE OF INVESTMENT FUND 2025</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the aforementioned targets for the 2025 investment performance and instructs the concerned Division to implement necessary actions to achieve these goals;</li> <li>That, Praxis Fides hereby requests periodic updates on the progress toward these targets and expects a detailed report at the end of each quarter.</li> </ul>
12/19/2024	2024-12-20	<p><b><u>APPROVAL OF THE RAFFLE ENTRY FOR ALL NEW POLICYHOLDERS FOR 2025</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved a raffle for new policyholders as part of the Marketing strategy for 2025;</li> <li>That, Praxis Fides MBI hereby approved the eligibility, mechanics and the execution of the raffle;</li> <li>That Praxis Fides MBI hereby approved that the Management is authorized to finalize the raffle's detailed mechanics and to take any necessary action to ensure the success of the marketing strategy;</li> <li>That, Praxis Fides MBI hereby approved that the Management shall be responsible for overseeing the implementation of the raffle, including the dissemination of the terms and conditions, prize distribution, and overall raffle administration.</li> </ul>
12/19/2024	2024-12-21	<p><b><u>COMPLIANCE WITH BY-LAWS REGARDING INDEPENDENT TRUSTEE</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved an amendment to the By-laws of the Association to have five (5) Regular Trustees and two (2) Independent Trustees.</li> </ul>

*Praxis Fides MBI*  
*Antonio*  
*Hernandez*  
*Praxis Fides MBI*  
*Praxis Fides MBI*

12/19/2024	2024-12-21.1	<p><b><u>APPROVAL OF ELECTING ONE (1) INDEPENDENT TRUSTEE FOR AGM 2025</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the election of one (1) Independent Trustee during the AGM 2025 election.</li> </ul>
12/19/2024	2024-12-22	<p><b><u>APPROVAL OF CRITERIA FOR THE SELECTION OF ELECTION COMMITTEE (ELECTOM) MEMBERS</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the following criteria for the selection of members of the Election Committee <ol style="list-style-type: none"> <li>1. Independence</li> <li>2. Integrity and Reputation</li> <li>3. Experience and Competence</li> <li>4. Conflict of Interest</li> <li>5. Non-partisanship</li> <li>6. Tenure Limitations</li> </ol> </li> </ul>
12/19/2024	2024-12-22.1	<p><b><u>APPROVAL OF APPOINTMENT OF AN INDEPENDENT ELECTION COMMITTEE MEMBERS</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby abides with the Association's By-Laws and Code of Good Corporate Governance regarding the presence and independence of Election Committee Membership;</li> <li>That, Praxis Fides MBI hereby approved to comply with the Asean Corporate Scorecard (ACGS) and Annual Corporate Governance Report (ACGR) ruling pertaining to the required independence of Corporate Governance Committee, Compensation and Benefits Committee and Election Committee;</li> <li>That, Praxis Fides MBI hereby approved the appointment of the Independent (non-member/ non-policy holder) Committee Members.</li> </ul>
01/30/2025	2025-01-01	<p><b><u>APPROVAL OF GROUP LIFE INSURANCE PLAN FOR CURRENT BOARD OF TRUSTEES AND QUALIFIED WORKFORCE</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approves the implementation of the Group Life Insurance Plan for all current members of the Board of Trustees, and Qualified Workforce.</li> </ul>
02/27/2025	2025-02-02	<p><b><u>APPROVAL OF ADDITIONAL LOAN FOR THE REDEMPTION AND TRANSFER OF OWNERSHIP OF THE CHATEAU DE MAISONS BAGUIO CITY IN THE NAME OF PFMBAI</u></b></p> <ul style="list-style-type: none"> <li>That, the Praxis Fides MBI hereby approved the additional loan of Php 3,000,000.00 subject to applicable interest secured by Post-dated checks (PDCs) and legal documentation to cover necessary expenses for the redemption of titles from PhilTrust Bank and the subsequent transfer process of the Certificate Condominium Titles (CCTs) for the Four (4) units of Chateau de Maison's Baguio City;</li> <li>That, Praxis Fides MBI hereby approved and authorized the presence of representatives from both Praxis Fides and the Legal Office during the PhilTrust Bank redemption transaction, with the responsibility of securing all pertinent legal documents to be reviewed by Atty. Manuel Punzalan.</li> </ul>
02/27/2025	2025-02-03	<p><b><u>APPROVAL OF CONFIDENTIALITY AGREEMENT FOR CURRENT BOARD OF TRUSTEES, REGULAR EMPLOYEES AND WORKFORCE</u></b></p> <ul style="list-style-type: none"> <li>That, the Praxis Fides MBI hereby mandates that all current members of the Board of Trustees, employees, and workforce shall complete and duly execute the Confidentiality Agreement Form, to affirm their commitment to confidentiality regarding the association's sensitive information.</li> </ul>
02/27/2025	2025-02-04	<p><b><u>APPROVAL OF EARNINGS FOR WITHDRAWING MEMBERS</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the distribution of 5% earnings for the following: <ol style="list-style-type: none"> <li>1. All Matured Accounts as of December 2024;</li> <li>2. All Pre-terminated Accounts withdrawn before April 2025;</li> <li>3. All Claims Accounts withdrawn before April 2025.</li> </ol> </li> </ul>
03/20/2025	2025-03-05	<p><b><u>BOARD OF TRUSTEES HONORARIUM</u></b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the periodic review of the Board of Trustees Honorarium, considering the following factors: <ol style="list-style-type: none"> <li>a. Historical Data</li> <li>b. Relevant Financial Basis</li> <li>c. Justification</li> <li>d. Source of Fund</li> </ol> </li> <li>That, Praxis Fides MBI hereby approved this review since 2019 wherein the said honorarium was adjusted, covering a six (6) year gap of non-adjustment before 2025;</li> </ul>

*Myra Francis*

*Manuel Punzalan*

*Manuel Punzalan*

*Manuel Punzalan*

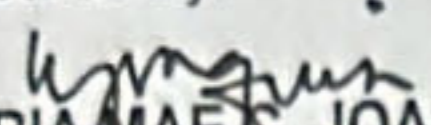
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		<ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the increase considering the actual inflation rate (yearly average 4.42%), market benchmarks and regulatory considerations;</li> <li>That, Praxis Fides MBI hereby approved an adjustment which shall be sourced from the BOT Fund, the existing share coming from the General Fund shall remain the same.</li> <li>That, Praxis Fides MBI hereby approved the New Honorarium for the Board of Trustees using the actual inflation rate experienced in the country; <table border="1"> <thead> <tr> <th>Board of Trustees Meeting</th> <th>Existing</th> <th>New</th> </tr> </thead> <tbody> <tr> <td>Chairperson</td> <td>8,500.00</td> <td>10,500.00</td> </tr> <tr> <td>BOT Members</td> <td>7,500.00</td> <td>9,500.00</td> </tr> <tr> <td>Independent Trustee</td> <td>7,500.00</td> <td>9,500.00</td> </tr> </tbody> </table> </li> <li>That, Praxis Fides MBI hereby approved that the New Honorarium adjustments will be effective on new set of BOT upon approval on AGM 2025.</li> </ul>	Board of Trustees Meeting	Existing	New	Chairperson	8,500.00	10,500.00	BOT Members	7,500.00	9,500.00	Independent Trustee	7,500.00	9,500.00
Board of Trustees Meeting	Existing	New												
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03/20/2025	2025-03-05.1	<p><b>COMMITTEE MEMBERS' PER DIEM</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the periodic review of the Committee Member's Per Diem;</li> <li>That, Praxis Fides MBI hereby approved to increase the per diem for the Committee Members; <table border="1"> <thead> <tr> <th>Committee Meeting</th> <th>Existing</th> <th>New</th> </tr> </thead> <tbody> <tr> <td>Committee Head</td> <td>2,000.00</td> <td>3,000.00</td> </tr> <tr> <td>Committee Member</td> <td>1,500.00</td> <td>2,500.00</td> </tr> <tr> <td>Resource Person</td> <td>750.00</td> <td>1,500.00</td> </tr> </tbody> </table> </li> <li>That, Praxis Fides MBI hereby approved the New Per Diem adjustments will be effective upon approval on AGM 2025.</li> <li>That, Praxis Fides MBI hereby approved that the said adjustments will be coming from the General Fund except the Corporate Social Responsibility (CSR) Committee meeting which shall be sourced from the CSR Fund.</li> </ul>	Committee Meeting	Existing	New	Committee Head	2,000.00	3,000.00	Committee Member	1,500.00	2,500.00	Resource Person	750.00	1,500.00
Committee Meeting	Existing	New												
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03/20/2025	2025-03-06	<p><b>BOARD OF TRUSTEES AND COMMITTEE MEMBERS' HONORARIUM EVALUATION</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved to comply with the Asean Corporate Scorecard (ACGS) and Annual Corporate Governance Report (ACGR) requirement to periodically review the honorarium/ per diem being given to each Board of Trustees and Committee Members;</li> <li>That, Praxis Fides MBI hereby approved the periodic review of the honorarium/per diem of the Board of Trustees and Committee Members' every three (3) years;</li> <li>That, Praxis Fides MBI's said evaluation of honorarium/per diem package is not only limited to increase or change of honorarium/per diem but consider an justify the Association's capability and performance protecting the sustainability of resources.</li> </ul>												
03/20/2025	2025-03-07	<p><b>APPROVAL OF THE CORPORATE SOCIAL RESPONSIBILITY "KABUHAYAN" PROGRAM: EXTENSION OF FINANCIAL ASSISTANCE TO FAMILY MEMBERS OF ARs</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI, hereby approved the extension of financial assistance in the amount of Php 5,000.00 to the family members of ARs.</li> </ul>												
03/20/2025	2025-03-08	<p><b>APPROVAL OF THE CORPORATE SOCIAL RESPONSIBILITY "KALUSUGAN" PROGRAM: ANNUAL PHYSICAL EXAMINATION (APE) PROGRAM TO ALL SENIOR ARs</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the Annual Physical Examination (APE) program to all Senior ARs.</li> </ul>												
03/20/2025	2025-03-09	<p><b>APPROVAL OF THE CORPORATE SOCIAL RESPONSIBILITY "KAWANGGAWA" PROGRAM: MONASTERIES AS BENEFICIARY</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the inclusion of Queen of Angels Monastery in Bocaue and the Carmelite Monastery in Guiguinto as additional beneficiaries of the association's Corporate Social Responsibility programs.</li> </ul>												
03/20/2025	2025-03-10	<p><b>APPROVAL OF AGE LIMIT FOR THE INDEPENDENT TRUSTEES</b></p> <ul style="list-style-type: none"> <li>That, Praxis Fides MBI hereby approved the establishment of an age limit to maximum of Sixty Two (62) years old for Independent Trustees, aligning the age requirement with that of Regular Trustees.</li> </ul>												

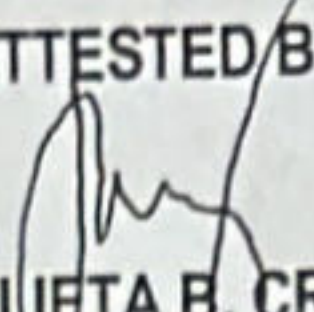
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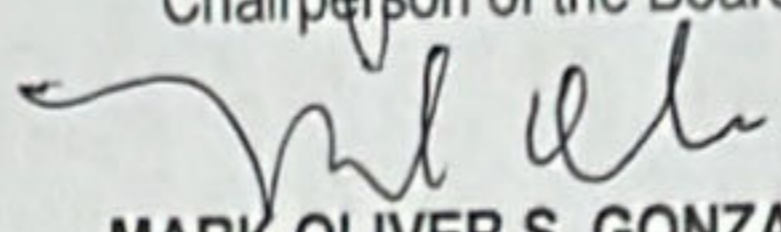
03/20/2025	2025-03-11	<p><b><u>RATIFICATION OF TERM OF OFFICE FOR THE ELECTED REGULAR AND INDEPENDENT TRUSTEES</u></b></p> <ul style="list-style-type: none"> <li>• That, Praxis Fides MBI hereby ratified and approved the amendment to Board Resolution No. 2022-25.2;</li> <li>• That, Praxis Fides MBI hereby approved the term of office for elected Regular and Independent Trustees shall be three (3) years only, in accordance with the recommendation of the Election Committee on October 10, 2022.</li> <li>• That, Praxis Fides MBI hereby approved the incorporation of this amendment into its By-laws and has authorized the necessary actions to implement this change within the By-laws.</li> </ul>
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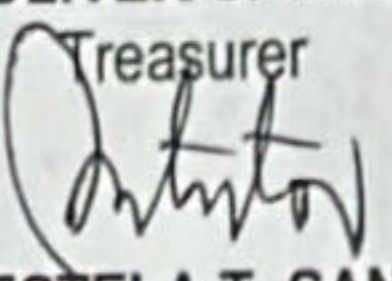
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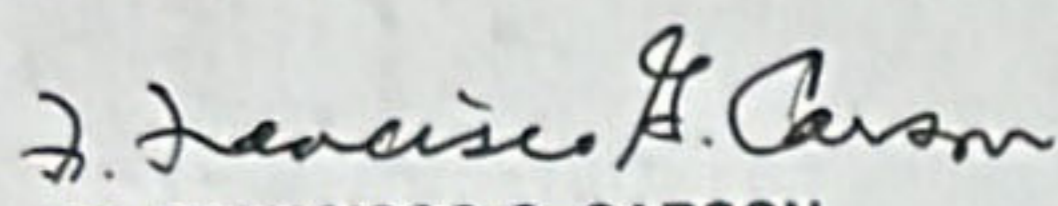
  
**MARIA MAE C. JOAQUIN**  
 Corporate Secretary

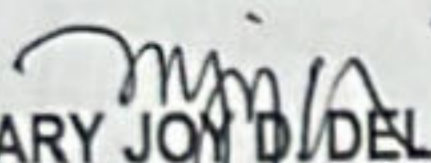
ATTESTED BY:

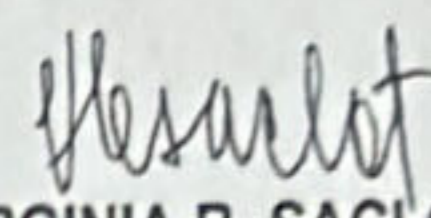
  
**JULIETA E. CRUZ**  
 Chairperson of the Board

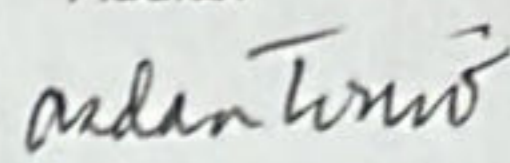
  
**MARK OLIVER S. GONZALES**  
 Treasurer

  
**MA. ESTELA T. SANTOS**  
 Independent Trustee

  
**FR. FRANCISCO G. CARSON**  
 Vice Chairperson

  
**MARY JOY D. DEL ROSARIO**  
 Secretary

  
**VIRGINIA B. SACLOT**  
 Auditor

  
**ANGELICA S. ANTONIO**  
 Independent Trustee