

**PRAXIS FIDES MBAI**  
2021 Sustainability Report

On the second year of the Covid-19 scare, Praxis Fides MBAI continues to struggle but with optimism as the economy slightly improved with the roll-out of vaccines and opening of commercial activities.

Praxis Fides MBAI remained resilient despite the odds, with her more than 600-strong members of the workforce who never stopped recruiting for new members and collecting the monthly contribution from existing members without fail. By middle of the year, the Pandemic Loan Program ended, and interest rates for Policy Loans were returned to pre-pandemic levels. Real estate mortgage loans also contributed significantly even if stricter and more stringent loan policies and procedures were implemented.

<b>Type of Loan</b>	<b>Interest Income Earned in 2021</b>
Policy Loan	11,940,866
Real Estate Mortgage Loan	14,519,021

Likewise, the Association continued to maintain a mix of investments that provided reasonable rate of return. The rates of traditional Time Deposits remained low as the BSP kept their borrowing rates to help the business sector during the pandemic. The company had to take advantage of Corporate Bonds and Government Securities that offer better return than regular bank placements. Stocks/Equities also performed quite considerably in 2021 despite the fluctuating PSEi, with reasonable income from sales of stocks and cash dividends contributing to the company's revenues.

<b>Type of Investment</b>	<b>Outstanding Investments as of December 31, 2021</b>
Stocks/Equities	80,801,320
Time Deposits	169,043,937
Corporate Bonds	109,930,095
Government Securities	96,338,500
Short-Term Commercial Paper	8,891,218
Mutual Funds	78,186,473
U I T F	18,035,564

The company also realized profit from sale of real estate properties particularly the San Gabriel lot which was fully paid in November 2021. On top of this, a new lease contract covering the commercial space in front of the PFO Head Office was sealed giving the Association a source of regular rental income from leasehold.

The Board of Trustees and Management of Praxis Fides MBAI are working together to ensure the growth and sustainability of the company. With enhanced marketing strategy and a more efficient operation, the company made remarkable performance in 2021 amidst the remaining threats of the pandemic.