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For BIR BCS/Item



1702-MX0613P1

<p>Republika ng Pilipinas Kagawaran ng Pananalapi Kawanihan ng Rentas Internas</p>	<h2>Annual Income Tax Return</h2> <p>For Corporation, Partnership and Other Non-Individual with MIXED Income Subject to Multiple Income Tax Rates or with Income Subject to SPECIAL/PREFERENTIAL RATE</p> <p>Enter all required information in CAPITAL LETTERS using BLACK ink. Mark all applicable boxes with an "X" Two copies MUST be filed with the BIR and one held by the taxpayer.</p>		BIR Form No. 1702-MX June 2013 Page 1
	<p>1 For <input type="checkbox"/> Calendar <input type="checkbox"/> Fiscal</p> <p>2 Year Ended (MM/20YY) 12 / 2015</p> <p>3 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>4 Short Period Return? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>5 Alphanumeric Tax Code (ATC) 1C055 Minimum Corporate Income Tax (MCIT)</p>		

Part I - Background Information			
6 Taxpayer Identification Number (TIN)	002 - 838 - 406 - 000	7 RDO Code	25A
8 Date of Incorporation/Organization (MM/DD/YYYY)		07/11/1996	
9 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION INC			
10 Registered Address (Indicate complete registered address) 35 PASEO DEL CONGRESO CATMON BULACAN 3000			
11 Contact Number	12 Email Address		
2443975	lavriel_0125@yahoo.com.ph		
13 Main Line of Business ACTIVITIES OF OTHER MEMBERSHIP ORGANIZATIONS, N.E.C			14 PSIC Code 9199
15 Method of Deduction <input checked="" type="checkbox"/> Itemized Deduction [Section 34 (A-J), NIRC]			

Part II - Total Tax Payable		<i>(Do NOT enter Centavos)</i>	
16 Total Income Tax Due (Overpayment) (From Part V Item 37D)	1,387,772		
17 Less: Total Tax Credits/Payments (From Part V Item 38D)	1,387,772		
18 Net Tax Payable (Overpayment) (Item 16 Less Item 17)	0		
19 Add: Total Penalties (From Part V Item 43)	0		
20 Total Amount Payable (Overpayment) (Sum of Items 18 & 19) or (From Part V Item 44)	0		
21 If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable)			
<input type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as a tax credit for next year/quarter			


We declare under the penalties of perjury that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorization letter and indicate TIN)

 GENER C. LUCIANO Signature over printed name of President/Principal Officer/Authorized Representative	Signature over printed name of Treasurer/Assistant Treasurer
Title of Signatory General Manager	Number of pages filed 9

22 Community Tax Certificate (CTC) Number SEC Registration Number	138299	23 Date of Issue (MM/DD/YYYY)	01/29/1997
24 Place of Issue	MANDALUYONG CITY	25 Amount, if CTC	0

Part III - Details of Payment			
Details of Payment	Drawee Bank/Agency	Number	Date (MM/DD/YYYY) Amount
26 Cash/Bank Debit Memo			APR 28 2016 PAYMENT COLLECTION SECTION

27 Check				
28 Tax Debit Memo				
29 Others (Specify Below)				
Machine Validation/Revenue Official Receipt Details <i>(if not filed with an Authorized Agent Bank)</i>			Stamp of Receiving Office/AAB and Date of Receipt <i>(RO's Signature/Bank Teller's Initial)</i>	

Annual Income Tax Return Page 2	BIR Form No. 1702-MX June 2013	 1702-MX06/13P2
TIN 002 - 838 - 406 - 000	Registered Name PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION INC	

Part IV - Basis of Tax Relief

30 Basis of Tax Relief under Special Law or International Tax Treaty. If there is only one activity/program under EXEMPT and SPECIAL Tax Regimes, fill up spaces below. If there are more than one activities/programs under EXEMPT and SPECIAL Tax Regimes, use as many Mandatory Attachments per Activity (Part VII) as necessary and mark "X" the box at the left.


	A. Exempt	B. Special Rate	C. Special Tax Relief (Under Regular/Normal Rate)
31 Investment Promotion Agency (IPA)/ Implementing Government Agency	BIR		
32 Legal Basis	SEC 30 NIRC01/2		
33 Registered Activity/Program (Reg. No.)	NA		
34 Special Tax Rate		0.0	
35 From (MM/DD/YYYY)	01/29/1997		
36 To (MM/DD/YYYY)	01/29/2047		

Part V - Computation of Amount Payable per Tax Regime

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
37 TOTAL INCOME TAX DUE (OVERPAYMENT) <i>(From Schedule 1 Item 16B/16C/16D) (To Part II Item 16)</i>	0.00	0	1,387,772	1,387,772
38 Less: Tax Credits/Payments <i>(From Schedule 0 Item 13) (To Part II Item 17)</i>	0	0	1,387,772	1,387,772
39 NET TAX PAYABLE (OVERPAYMENT) <i>(Item 37 Less Item 38) (To Part II Item 18)</i>	0	0	0	0
40 Surcharge				0
41 Interest				0
42 Compromise				0
43 Total Penalties (Sum of Items 40 to 42) <i>(To part II Item 19)</i>				0
44 TOTAL AMOUNT PAYABLE (OVERPAYMENT) <i>(Sum of Items 39 and 43) (To Part II Item 20)</i>				0

Part VI - Information - External Auditor/Accredited Tax Agent

45 Name of External Auditor/Accredited Tax Agent AMC AND ASSOCIATES				
	46 TIN	216	-115	-435 -000
47 Name of Signing Partner (If External Auditor is a Partnership) JOSEPH CEDRIC CALICA				
	48 TIN	163	-257	-226 -000
49 BIR Accreditation No.		50 Issue Date (MM/DD/YYYY)		51 Expiry Date (MM/DD/YYYY)
08	-	002582	-	001 - 2014
				01/05/2015
				01/04/2018

Annual Income Tax Return Page 3 - Schedules 1 & 2			BIR Form No. 1702-MX June 2013	 1702-MX06/13P3
TIN		Registered Name		
002 - 838 - 406 - 000		PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION INC		

Instructions: A. Fill up the applicable columns below, if there is only one activity/program under EXEMPT and/or SPECIAL Tax Regimes.
 B. Use as many Part VIII-Mandatory Attachments per Activity as necessary, if there are more than one activities/programs under EXEMPT and/or SPECIAL Tax Regimes. Consolidated amounts from Part VIII Mandatory Attachments PER TAX REGIME shall be reflected under the corresponding columns below.


Part VII - SCHEDULES

Schedule 1 - COMPUTATION OF TAX Per Tax Regime

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Net Sales/Revenues/Receipts/Fees <small>(From Schedule 3 Item 6) and (From all of Part VIII Sched B Item 1)</small>	35,187,448	0	0	35,187,448
2 Less: Cost of Sales/Services <small>(From Schedule 3 Item 2) (From all of Part VIII Sched B Item 2)</small>	0	0	0	0
3 Gross Income from Operation <small>(Item 1 Less Item 2)</small>	35,187,448	0	0	35,187,448
4 Add: Other Taxable Income not Subjected to Final Tax <small>(From Schedule 4 Item 4) (From all of Part VIII Sched B Item 4)</small>	39,042,530	0	4,625,906	43,668,436
5 Total Gross Income/Gross Taxable Income <small>(Sum of Items 3 & 4)</small>	74,229,978	0	4,625,906	78,855,884
6 Ordinary Allowable Itemized Deductions <small>(From Schedule 5 Item 4) (From all of Part VIII Sched B Item 6)</small>	27,809,122	0	0	27,809,122
7 Special Allowable Itemized Deductions <small>(From Schedule 6 Item 5) (From all of Part VIII Sched B Item 7)</small>	0	0	0	0
8 NOLCO [only for those taxable under Sec. 27 (A to C); Sec 28(A)(1) & (A)(6)(b) of the Tax Code] <small>(From Schedule 7A Item 8D) (From all of Part VIII Sched B Item 8)</small>	0	0	0	0
9 Total Itemized Deductions <small>(Sum of Items 6, 7 & 8)</small>	27,809,122	0	0	27,809,122
10 Net Taxable Income/Net Income <small>(Item 5 Less Item 9)</small>	46,420,856	0	4,625,906	51,046,762
11 Applicable Income Tax Rate <small>(i.e., Special or Regular/Normal rate)</small>	0%	0.0%	30.0%	
12 Income Tax Due other than MCIT <small>(Item 5 OR Item 10 X Item 11)</small>	0	0	1,387,772	1,387,772
13 Less: Share of Other Govt. Agencies, if Remitted directly	0	0	0	0
14 Net Income Tax Due to National Government <small>(Item 12 Less Item 13)</small>	0	0	1,387,772	1,387,772
15 MCIT (2% of Gross Income in Item 5)	0	0	92,518	92,518
16 Total Income Tax Due (Overpayment) <small>(Item 14B = Item 14B); (Item 16C = Normal Income Tax in Item 12C or MCIT in Item 15C, whichever is higher); (Item 16D = Sum of Items 14B & 15C) (To Part V Item 37B(3)(C/37D))</small>	0	0	1,387,772	1,387,772

Schedule 2 - Tax Relief Availment

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Regular Income Tax Otherwise Due <small>(30% of the Net Taxable Income in Item 10A for Exempt Item 10B for Special Rate)</small>	13,926,257	0	0	13,926,257
2 Special Allowable Itemized Deductions <small>(30% of the applicable Total in Schedule 6 Item 5)</small>	0	0	0	0
3 Sub-Total (Sum of Items 1 & 2)	13,926,257	0	0	13,926,257
4 Less: Income Tax Due (From Sched 1 Item 16B)	0	0	0	0
5 Tax Relief Availment before Special Tax Credit <small>(Item 3 Less Item 4)</small>	13,926,257	0	0	13,926,257
6 Add: Special Tax Credits (From Schedule 8 Item 10)	0	0	0	0
7 Total Tax Relief Availment (Sum of Items 5 & 6)	13,926,257	0	0	13,926,257

Annual Income Tax Return		BIR Form No. 1702-MX			
Page 4 - Schedule 3		June 2013		1702-MX06/13P4	
TIN			Registered Name		
002 - 838 - 406 - 000			PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION INC		
Schedule 3 - Sales/Revenues/Receipts/Fees		A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Sales of Goods/Properties		0	0	0	0
2 Sales of Services		35,187,448	0	0	35,187,448
3 Lease of Properties		0	0	0	0
4 Total (Sum of Items 1 to 3)		35,187,448	0	0	35,187,448
5 Less: Sales Returns, Allowances & Discounts		0	0	0	0
6 Net Sales/Revenues/Receipts/Fees (Item 4 Less Item 5) (To Schedule 1 Item 1)		35,187,448	0	0	35,187,448
Schedule 3A - Cost of Sales (For Those engaged in Trading)		A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Merchandise Inventory, Beginning		0	0	0	0
2 Add: Purchases of Merchandise		0	0	0	0
3 Total of Goods Available for Sale (Sum of Item 1 & 2)		0	0	0	0
4 Less: Merchandise Inventory, Ending		0	0	0	0
5 Cost of Sales (Item 3 Less Item 4) (To Item 27)		0	0	0	0
Schedule 3B - Cost of Sales (For Those engaged in Manufacturing)		A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
6 Direct Materials, Beginning		0	0	0	0
7 Add: Purchases		0	0	0	0
8 Materials Available for Use (Sum of Items 6 & 7)		0	0	0	0
9 Less: Direct Materials, Ending		0	0	0	0
10 Raw Materials Used (Item 8 Less Item 9)		0	0	0	0
11 Direct Labor		0	0	0	0
12 Manufacturing Overhead		0	0	0	0
13 Total Manufacturing Cost (Sum of Items 10 to 12)		0	0	0	0
14 Add: Work in Process, Beginning		0	0	0	0
15 Less: Work in Process, Ending		0	0	0	0
16 Cost of Goods Manufactured (Sum of Items 13 & 14 Less Item 15)		0	0	0	0
17 Add: Finished Goods, Beginning		0	0	0	0
18 Less: Finished Goods, Ending		0	0	0	0
19 Cost of Goods Manufactured & Sold (Sum of Items 16 & 17 Less Item 18) (To Item 27)		0	0	0	0
Schedule 3C - Cost of Services (For Those engaged in Services, indicate only those directly incurred or related to the gross revenue from rendition of services)		A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
20 Direct Charges - Salaries, Wages & Benefits		0	0	0	0
21 Direct Charges - Materials, Supplies & Facilities		0	0	0	0
22 Direct Charges - Depreciation		0	0	0	0
23 Direct Charges - Rental		0	0	0	0
24 Direct Charges - Outside Services		0	0	0	0
25 Direct Charges - Others		0	0	0	0
26 Total Cost of Services (Sum of Items 20 to 25) (To Item 27)		0	0	0	0
27 Total Cost of Sales/Services (Sum of Items 5, 19 & 26, if applicable) (To Schedule 1 Item 2)		0	0	0	0

<h2 style="margin:0;">Annual Income Tax Return</h2> <p style="margin:0;">Page 5 - Schedules 4 & 5</p>	BIR Form No. 1702-MX June 2013	<p style="font-size: small; margin-top: 5px;">1702-MX06/13P5</p>
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TIN 002 - 836 - 406 - 000	Registered Name PRAXIS FIDES MUTUAL BENEFIT ASSOCIATION INC
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Schedule 4 - Other Taxable Income not Subjected to Final Tax <i>(Attach additional sheet/s, if necessary)</i>	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 INSURANCE FUND	17,371,370	0	0	17,371,370
2 GENERAL FUND	9,123,595	0	0	9,123,595
3 OTHERS	12,547,565	0	4,625,906	17,173,471
4 Total Other Taxable Income not Subjected to Final Tax <i>(Sum of Items 1 to 3) (To Schedule 1 Item 4)</i>	39,042,530	0	4,625,906	43,668,436

Schedule 5 - Ordinary Allowable Itemized Deductions <i>(Attach additional sheet/s, if necessary)</i>	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Advertising and Promotions	0	0	0	0
Amortizations (Specify on Items 2, 3 and 4)				
2				
3				
4				
5 Bad Debts	965,291	0	0	965,291
6 Charitable Contributions	0	0	0	0
7 Commissions	185,125	0	0	185,125
8 Communication, Light and Water	720,932	0	0	720,932
9 Depletion	0	0	0	0
10 Depreciation	1,460,224	0	0	1,460,224
11 Director's Fees	0	0	0	0
12 Fringe Benefits	0	0	0	0
13 Fuel and Oil	0	0	0	0
14 Insurance	6,350,000	0	0	6,350,000
15 Interest	0	0	0	0
16 Janitorial and Messengerial Services	0	0	0	0
17 Losses	0	0	0	0
18 Management and Consultancy Fee	0	0	0	0
19 Miscellaneous	1,286,799	0	0	1,286,799
20 Office Supplies	877,031	0	0	877,031
21 Other Services	0	0	0	0
22 Professional Fees	423,150	0	0	423,150
23 Rental	0	0	0	0
24 Repairs and Maintenance <i>(Labor or Labor & Materials)</i>	222,751	0	0	222,751
25 Repairs and Maintenance <i>(Materials/Supplies)</i>	0	0	0	0
26 Representation and Entertainment	0	0	0	0
27 Research and Development	0	0	0	0
28 Royalties	0	0	0	0
29 Salaries and Allowances	8,871,969	0	0	8,871,969
30 Security Services	0	0	0	0
31 SSS, GSIS, Philhealth, HDMF and Other Contributions	0	0	0	0
32 Taxes and Licenses	269,427	0	0	269,427
33 Tolling Fees	0	0	0	0
34 Training and Seminars	0	0	0	0
35 Transportation and Travels	2,169,853	0	0	2,169,853

<h2 style="margin:0;">Annual Income Tax Return</h2> <p style="margin:0;">Page 6 - Schedules 5 to 7</p>	BIR Form No. 1702-MX June 2013	
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Schedule 5 - Ordinary Allowable Itemized Deductions <i>(Continued from Previous Page)</i>				
Others <i>(Specify below; Attach additional sheet(s), if necessary)</i>				
	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
36 MEETINGS AND CONFERENCE	2,743,912	0	0	2,743,912
37 ADMINISTRATIVE EXPENSE	932,916	0	0	932,916
38 CONTRACTORS FEES	329,742	0	0	329,742
39				
40 Total Ordinary Allowable Itemized Deductions <i>(Sum of Items 1 to 39) (To Schedule 1 Item 6)</i>	27,809,122	0	0	27,809,122

Schedule 6 - Special Allowable Itemized Deductions <i>(Attach additional sheets, if necessary)</i>				
	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
Description				
Legal Basis				
1				
2				
3				
4				
5 Total Special Allowable Itemized Deductions <i>(Sum of Items 1 to 4) (To Schedule 1 Item 7)</i>	0	0	0	0

Schedule 7 - Computation of Net Operating Loss Carry Over (NOLCO) <i>(only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b))</i>	
1 Gross Income	0
2 Less: Total Deductions Exclusive of NOLCO & Deduction Under Special Law	0
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 7A)	0

Schedule 7A - Computation of Available Net Operating Loss Carry Over (NOLCO)				
Net Operating Loss				B) NOLCO Applied Previous Year
	Year Incurred	A) Amount		
4				0
5				
6				
7				

Continuation of Schedule 7A <i>(Item numbers continue from table above)</i>			
	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss(Unapplied)
4	0	0	0
5			
6			
7			
8 Total NOLCO <i>(Sum of Items 4D to 7D) (To Schedule 1 Item 8)</i>		0	

Schedule 8 - Tax Credits/Payments	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Prior Year's Excess Credits Other Than MCIT	0	0	0	0
2 Income Tax Payments under MCIT from Previous Quarter/s	0	0	0	0
3 Income Tax Payments under Regular/Normal Rate from Previous Quarter/s	0	0	169,905	169,905
4 Excess MCIT Applied this Current Taxable Year <i>(From Schedule 9 Item 4F)</i>	0	0	0	0
5 Creditable Tax Withheld from Previous Quarter/s	0	0	0	0
6 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0	0	13,230	13,230

