

D.1 Transparent ownership structure		Y/ N	Reference/ Source document
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	N/A	DEFAULT
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		
D.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?		
<p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, and beneficial ownership.</p> <p>ICGN 7.6 Disclosure of ownership ... the disclosure should include a description of the relationship of the company to other companies in the corporate group, data on major shareholders and any other information necessary for a proper understanding of the company's relationship with its public shareholders.</p>			

D.2 Quality of Annual Report			
Does the company's annual report disclose the following items:			
D.2.1	Key risks	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf Annual Report Page 12 Key Risks - Market, Credit & Liquidity Risk

D.2.2	Corporate objectives	<p>(2) Company objectives, including ethics, environment, and other public policy commitments;</p> <p>(3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, beneficial ownership;</p> <p>(4) Remuneration policy for members of the board and key executives, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by the board;</p> <p>(6) Foreseeable risk factors, including risk management system;</p> <p>(7) Issues regarding employees and other stakeholders;</p>	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 3 Corporate Objectives Primary objective of Praxis Fides MBI is to foster brotherhood thru mutual help and benefit among its members and encourage the habit of thrift and saving among its members, also to provide financial material aid and comforts to members and their families in cases of loss of life in the amount of P30, 000.00 to a maximum P200, 000.00 life insurance. Lastly to do such acts and things and to undertake such activities not otherwise prohibited by law which are calculated to help members and necessary for the accomplishment of the purpose of which the association has been organized.</p>
D.2.3	Financial performance indicators	<p>(8) Governance structure and policies, in particular, the content of any corporate governance code or policy and the process by which it is implemented.</p> <p>OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p> <p>ICGN 2.4 Composition and structure of the board ICGN 2.4.1 Skills and experience ICGN 2.4.3 Independence</p> <p>ICGN 5.0 Remuneration ICGN 5.4 Transparency</p>	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 4 Part1. FINANCIAL AND NON- FINANCIAL REPORT</p>
D.2.4	Non-financial performance indicators	<p>UK Corporate Governance Code (2010) A.1.2 - the number of meetings of the board and</p>	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 4 Part1. FINANCIAL AND NON- FINANCIAL REPORT</p>

D.2.5	Dividend policy	<p>those committees and individual attendance by directors.</p> <p>CLSA-ACGA (2010) CG Watch 2010 - Appendix 2</p> <p>(I) CG rules and practices</p> <p>(19) Disclose the exact remuneration of individual directors.</p>	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual report Page 6 Earnings 2018</p> <p>The company realized a P55M income which will be maintained in the Free/ Unassigned portion of the Fund Balance account, with proposed allocation of 10% and 7.5% for participating and non-participating members respectively.</p>
D.2.6	Details of whistle-blowing policy		Y	https://praxisfidembai4.webs.com/PFMBAI%20CORPORATE%20GOVERNANCE%20MANUAL%20REVISED%202017.pdf	<p>PFMBAI Manual on Corporate Governance</p> <p>Revised 2017 Page 17 4.5</p> <p>Feedback and Grievance, Whistle Blowing Policy</p>
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 9 BOT</p> <p>Profile</p>
D.2.8	Training and/or continuing education programme attended by each director/commissioner		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 18</p> <p>Leadership Seminar (Board of Trustee, Management and Area Coordinators)</p>
D.2.9	Number of board of directors/commissioners meetings held during the year		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 7 Part II.</p> <p>Corporate Governance and Management Board Performance</p>
D.2.10	Attendance details of each director/commissioner in respect of meetings held		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 7 Part II.</p> <p>Corporate Governance and Management Board Performance</p>

D.2.11	Details of remuneration of each member of the board of directors/commissioners		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 8 Corporate Governance and Management Board Remuneration Part II.
Corporate Governance Confirmation Statement					
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<p>OECD PRINCIPLE V (A) (8)</p> <p>UK CODE (JUNE 2010): Listing Rules</p> <p>9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out:</p> <p>(i) those provisions, if any, it has not complied with;</p> <p>(ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and</p>	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 8</p> <p>Commitment to Good Governance</p> <p>Praxis Fides MBI is committed to promote fairness, transparency and accountability in all its corporate actions and endeavors and to enhance the value of the association by the way objectives are set and achieved, risk is monitored and managed, and performance is optimized, by taking into account corporate social responsibility. The risk committee meeting was formed this year of 2018, with committee meetings done last May 21, 2018 & June 22, 2018.</p>

D.3. Disclosure of related party transactions (RPT)

D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	<p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (5) Related party transactions</p> <p>ICGN 2.11.1 Related party transactions The company should disclose details of all material related party transactions in its Annual Report.</p>	Y	https://praxisfidembai4.webs.com/PFMBAI%20CORPORATE%20GOVERNANCE%20MANUAL%20REVISED%202017.pdf	<p>PFMBAI Manual on Corporate Governance Revised 2017 Page 17 4.3 Review of Related Party Transactions Praxis Fides MBI Independent Trustee shall review the materials and significant Related Party Transactions to determine whether they are in the best interest of the association and its members.</p>
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 11-12 Part II. Corporate Governance and Management Risk Management and Related Party Transaction Committee Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest. The extent of related party transactions involves the beneficiary, amount, nature and term of transactions. For 2018 , related party transaction pertains to the Privilege Loan/ Car Loan of some members of the BOT and</p>

D.3.3	Does the company disclose the nature and value for each material/significant RPT?		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	<p>Annual Report Page 11-12 Part II. Corporate Governance and Management Risk Management and Related Party Transaction Committee</p> <p>Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest. The extent of related party transactions involves the beneficiary, amount, nature and term of transactions. For 2018 , related party transaction pertains to the Privilege Loan/ Car Loan of some members of the BOT and Staff amounting to P8,415,953.44. The committee has conducted the review and ensured that the transactions are fair and at arm’s length.</p>
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D.4 Directors and commissioners dealings in shares of the company					
D.4.1	Does the company disclose trading in the company's shares by insiders?	<p>OECD Principle V (A): (3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p> <p>ICGN 5.5 Share ownership Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive directors with</p>	N/A		

D.5 External auditor and Auditor Report					
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D.5.1	Are audit fees disclosed?	OECD Principle V (C): An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 10 Audit Committee The AMC and Associates the external auditor of Praxis Fides MBAI was seeking re-appointment for the year 2019, audit annual fees for 2018 is P121, 000.00.
	Where the same audit firm is engaged for both audit and non-audit services	OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit. ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 10 Audit Committee Non-Audit fees includes the Compiler's Fee and Annual Statement fee amounting to P44, 000.00 per year.
D.5.2	Are the non-audit fees disclosed?		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 10 Audit Committee Non-Audit fees includes the Compiler's Fee and Annual Statement fee amounting to P44, 000.00 per year.
D.5.3	Does the non-audit fee exceed the audit fees?		N	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 10 Audit Committee The AMC and Associates the external auditor of Praxis Fides MBAI was seeking re-appointment for the year 2019, audit annual fees for 2018 is P121, 000.00. Non-Audit fees includes the Compiler's Fee and Annual Statement fee amounting to P44, 000.00 per year.

D.6 Medium of communications					
Does the company use the following modes of communication?					
D.6.1	Quarterly reporting	OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 6 E. Processes A quarterly reporting of Financial and Non-Financial was done through local assemblies and newsletter

D.6.2	Company website	ICGN 7.1 Transparent and open communication Every company should aspire to transparent and open communication about its aims, its challenges, its achievements and its failures.	Y	https://praxisfides.webs.com/	COMPANY WEBSITE
D.6.3	Analyst's briefing		N/A		
D.6.4	Media briefings /press conferences		N/A		

D.7 Timely filing/release of annual/financial reports					
D.7.1	Are the audited annual financial report / statement released within 120 days from the financial year end?	OECD Principle V (C) OECD Principle V (E) OECD Principle V-(A). ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts.	Y	https://praxisfidembai.webs.com/reports	Uploaded April 30, 2019
D.7.2	Is the annual report released within 120 days from the financial year end?		Y	https://praxisfidembai.webs.com/reports	Uploaded April 30, 2019
D.7.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 21 STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

D.8 Company website <i>Does the company have a website disclosing up-to-date information on the following:</i>					
D.8.1	Business operations	OECD Principle V (A) OECD Principle V (E) ICGN 7.1 Transparent and open communication ICGN 7.2 Timely disclosure	Y	https://praxisfides.webs.com/contact_us_log.html	Bus. Hours on the company website under contacts
D.8.2	Financial statements/reports (current and prior years)		Y	https://praxisfidembai.webs.com/reports	I. FINANCIAL STATEMENTS (from year 2012- 2018)
D.8.3	Materials provided in briefings to analysts and media		N/A		
D.8.4	Shareholding structure		Y	https://praxisfides.webs.com/	Official Company Website & Head office provides information and service regarding shareholding structure of a member, also accepts comments and complaints
D.8.5	Group corporate structure		Y	http://praxispf6.webs.com/	PF MBI Group Corporate Structure (Management & BOT Group)

D.8.6	Downloadable annual report		Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	ANNUAL REPORT 2018 (please click provided link)
D.8.7	Notice of AGM and/or EGM		Y	https://praxisfidembai4.webs.com/GA_INVITATION_OUTSIDE_english.jpg	Invitation of AGM (English and Tagalog Version) please click provided link
D.8.8	Minutes of AGM and/or EGM		Y	https://praxisfidembai4.webs.com/2018Annual%20General%20Meeting%20Report.pdf	AGM 2018
D.8.9	Company's constitution (company's by-laws, memorandum and articles of association)		Y	https://praxisfidembai4.webs.com/amended-by-laws	By Laws, Articles of Incorporation

D.9 Investor relations					
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	ICGN 7.1 Transparent and open communication	Y	https://praxisfidembai4.webs.com/Annual%20Report%202018.pdf	Annual Report Page 30 Corporate Information: Investor Relation Officer contact