

| D.1 Transparent ownership structure | | Y/ N | Reference/ Source document |
|-------------------------------------|---|------|----------------------------|
| D.1.1 | Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more? | N/A | DEFAULT |
| D.1.2 | Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders? | N/A | DEFAULT |
| D.1.3 | Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)? | N/A | DEFAULT |
| D.1.4 | Does the company disclose the direct and indirect (deemed) shareholdings of senior management? | N/A | DEFAULT |
| D.1.5 | Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)? | N/A | DEFAULT |

| D.2 Quality of Annual Report | | Y/ N | Reference/ Source document | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|------|--|------------|----|----|-----------|--------|------|----|----|-------|------------|------|-----|----|------|------------|------|-----|------|------|------------|------|-----|----|--|------------|
| Does the company's annual report disclose the following items: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.1 | Key risks | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf Annual Report Page 14 <i>Key Risks - Market, Credit & Liquidity Risk (please click provided link)</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.2 | Corporate objectives | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf Annual Report Page 3 <i>Corporate Objective (please click provided link)</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.3 | Financial performance indicators | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf ANNUAL REPORT PAGE 20 <i>President's Report : Financial Performance Indicators (please click provided link)</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.4 | Non-financial performance indicators | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf ANNUAL REPORT PAGE 19 <i>President's Report Non-Financial Performance Indicators Report (please click provided link)</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.5 | Dividend policy | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf ANNUAL REPORT PAGE 21 <i>President's Report Equitable Dividends and Dividends Policy</i> <table border="1"> <thead> <tr> <th>Year</th> <th>AS</th> <th>US</th> <th>Patronage</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>2017</td> <td>8%</td> <td>1%</td> <td>3.25%</td> <td>55,855,004</td> </tr> <tr> <td>2016</td> <td>10%</td> <td>1%</td> <td>2.5%</td> <td>63,614,093</td> </tr> <tr> <td>2015</td> <td>10%</td> <td>0.5%</td> <td>2.9%</td> <td>52,116,803</td> </tr> <tr> <td>2014</td> <td>10%</td> <td>1%</td> <td></td> <td>47,972,681</td> </tr> </tbody> </table> | Year | AS | US | Patronage | Amount | 2017 | 8% | 1% | 3.25% | 55,855,004 | 2016 | 10% | 1% | 2.5% | 63,614,093 | 2015 | 10% | 0.5% | 2.9% | 52,116,803 | 2014 | 10% | 1% | | 47,972,681 |
| Year | AS | US | Patronage | Amount | | | | | | | | | | | | | | | | | | | | | | | | |
| 2017 | 8% | 1% | 3.25% | 55,855,004 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2016 | 10% | 1% | 2.5% | 63,614,093 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2015 | 10% | 0.5% | 2.9% | 52,116,803 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 | 10% | 1% | | 47,972,681 | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.6 | Details of whistle-blowing policy | Y | http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MUTUAL%20BENEFIT%20ASSOCIATION%20REVISED%20MANUAL%20ON%20CORPORATE%20GOVERNANCE%202017-1.pdf PFMBAI Manual on Corporate Governance Revised 2017 Page 17 <i>4.5 Feedback and Grievance, Whistle Blowing Policy</i> | | | | | | | | | | | | | | | | | | | | | | | | | |
| D.2.7 | Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf ANNUAL REPORT PAGE 7-11 <i>BOT PROFILE (please click provided link)</i> | | | | | | | | | | | | | | | | | | | | | | | | | |

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| D.2.8 | Training and/or continuing education programme attended by each director/commissioner | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 17 Seminars and Trainings Board of Trustees |
| D.2.9 | Number of board of directors/commissioners meetings held during the year | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 13 Board Performance The records of the attendance of the trustees for the Annual General Membership meeting, regular and special Board meetings held are provided below: (please click provided link) |
| D.2.10 | Attendance details of each director/commissioner in respect of meetings held | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 13 Board Performance The records of the attendance of the trustees for the Annual General Membership meeting, regular and special Board meetings held are provided below: (please click provided link) |
| D.2.11 | Details of remuneration of each member of the board of directors/commissioners | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 13 Board Performance The total remuneration received by the 7 Trustees and Officers for the year 2017 is P754,500.00 inclusive of monthly allowance and performance-based incentive. |

Corporate Governance Confirmation Statement

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| D.2.12 | Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue? | <p>OECD PRINCIPLE V (A) (8)</p> <p>UK CODE (JUNE 2010): Listing Rules</p> <p>9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out:</p> <p>(i) those provisions, if any, it has not complied with;</p> <p>(ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | <p>ANNUAL REPORT PAGE 4 CHAIRMAN'S MESSAGE For 2017, PFMBAI is fully compliant with the Code of Corporate Governance.</p> <p>ANNUAL REPORT PAGE 6 CORPORATE GOVERNANCE COMPLIANCE We take corporate governance to mean "a system whereby management enhances the value of a corporation by the way objectives are set and achieved, risk is monitored and managed, and performance is optimized, by taking into account corporate social responsibility."</p> <p>With this understanding, Praxis Fides MBAi binds itself "to promote fairness, transparency and accountability" in all its corporate actions and endeavors.</p> |
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D.3. Disclosure of related party transactions (RPT)

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| D.3.1 | Does the company disclose its policy covering the review and approval of material/significant RPTs? | <p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (5) Related party transactions</p> <p>ICGN 2.11.1 Related party transactions The company should disclose details of all material related party transactions in its Annual Report.</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | <p>ANNUAL REPORT PAGE 14 -15 Disclosure of Related Parties and Other Conflict of Interest Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest. The extent of related party transactions involves the beneficiary, amount, nature and term of transactions.</p> |
| D.3.2 | Does the company disclose the name of the related party and relationship for each material/significant RPT? | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | <p>ANNUAL REPORT PAGE 15 Disclosure of Related Parties and Other Conflict of Interest Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest. The extent of related party transactions involves the beneficiary, amount, nature and term of transactions.</p> |

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| D.3.3 | Does the company disclose the nature and value for each material/significant RPT? | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 15 <i>(please see table for 2017 balance salary loan)</i> |
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| D.4 Directors and commissioners dealings in shares of the company | | | | | |
| D.4.1 | Does the company disclose trading in the company's shares by insiders? | <p>OECD Principle V (A): (3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p> <p>ICGN 5.5 Share ownership Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT PAGE 14 Disclosure of Related Parties and Other Conflict of Interest <i>Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest. The extent of related party transactions involves the beneficiary, amount, nature and term of transactions.</i> |

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| D.5 External auditor and Auditor Report | | | | | |
| D.5.1 | Are audit fees disclosed? | <p>OECD Principle V (C): An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.</p> | Y | http://praxisfidembai4.webs.com/AGM_2017.pdf | AGM Minutes 2017 Page 4 Auditors Report Praxis Fides MBI annual audit was conducted by AMC and Associates an independent, competent and qualified auditor duly accredited by the Insurance Commission. The audit fees for the year 2017 is P121,000.00. |
| | Where the same audit firm is engaged for both audit and non-audit services | <p>OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit.</p> <p>ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.</p> | Y | http://praxisfidembai4.webs.com/AGM_2017.pdf | AGM Minutes 2017 Page 4 Auditors Report Praxis Fides MBI annual audit was conducted by AMC and Associates an independent, competent and qualified auditor duly accredited by the Insurance Commission. The audit fees for the year 2017 is P121,000.00. |
| D.5.2 | Are the non-audit fees disclosed? | <p>OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit.</p> <p>ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 PAGE 13 AUDIT COMMITTEE • <i>Non-Audit fees includes the Compiler's Fee and AS amounting to P44,000.00 per year.</i> |
| D.5.3 | Does the non-audit fee exceed the audit fees? | | N | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 PAGE 13 AUDIT COMMITTEE • <i>Non-Audit fees includes the Compiler's Fee and AS amounting to P44,000.00 per year.</i> |

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| D.6 Medium of communications | | | | | |
| Does the company use the following modes of communication? | | | | | |
| D.6.1 | Quarterly reporting | <p>OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 PAGE 21 President's Report A <i>quarterly reporting of Financial and Non-Financial was done through local assemblies and newsletter</i> |
| D.6.2 | Company website | <p>ICGN 7.1 Transparent and open communication Every company should aspire to transparent and open communication about its aims, its challenges, its achievements and its failures.</p> | Y | http://www.praxisfides.webs.com/ | COMPANY WEBSITE |
| D.6.3 | Analyst's briefing | | N/A | | |
| D.6.4 | Media briefings /press conferences | | N/A | | |

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| D.7 Timely filing/release of annual/financial reports | | | | | |
| D.7.1 | Are the audited annual financial report / statement released within 120 days from the financial year end? | <p>OECD Principle V (C) OECD Principle V (E) OECD Principle V-(A).</p> | Y | http://praxisfidembai4.webs.com/FS%202017-1.pdf | Uploaded April 27, 2018 |
| D.7.2 | Is the annual report released within 120 days from the financial year end? | <p>ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements</p> | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | Uploaded April 28, 2018 |

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|-------|--|--|---|---|--|
| D.7.3 | Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company? | The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts. | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 PAGE 28 STATEMENT OF MANAGEMENT RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN |
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D.8 Company website
Does the company have a website disclosing up-to-date information on the following:

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|-------|--|--|---|---|--|
| D.8.1 | Business operations | OECD Principle V (A) | Y | http://www.praxisfides.webs.com/contact_us_log.html | Bus. Hours on the company website under contacts |
| D.8.2 | Financial statements/reports (current and prior years) | OECD Principle V (E) | Y | http://praxisfidembai4.webs.com/reports | I. FINANCIAL STATEMENTS (from year 2012- 2017 |
| D.8.3 | Materials provided in briefings to analysts and media | ICGN 7.1 Transparent and open communication | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | Annual Report - presented to General Membership (with copies available at the head office)+F51 |
| D.8.4 | Shareholding structure | ICGN 7.2 Timely disclosure | Y | http://www.praxisfides.webs.com/ | Official Company Website & Head office provides information and service regarding shareholding structure of a member, also accepts comments and complaints |
| D.8.5 | Group corporate structure | | Y | http://praxispf6.webs.com/ | PF MBAI Group Corporate Structure (Management & BOT Group) |
| D.8.6 | Downloadable annual report | | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 (please click provided link) |
| D.8.7 | Notice of AGM and/or EGM | | Y | http://praxisfidembai4.webs.com/invitation%2027th%20general%20assemblywebsite%20english-1.png | Invitation of AGM (English and Tagalog Version) please click provided link |
| D.8.8 | Minutes of AGM and/or EGM | | Y | http://praxisfidembai4.webs.com/AGM_2017.pdf | AGM 2017 (please click provided link) |
| D.8.9 | Company's constitution (company's by-laws, memorandum and articles of association) | | Y | http://praxisfidembai4.webs.com/amended-by-laws | By Laws, Articles of Incorporation |

D.9 Investor relations

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| D.9.1 | Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations? | ICGN 7.1 Transparent and open communication | Y | http://praxisfidembai4.webs.com/Annual%20Report%202017.pdf | ANNUAL REPORT 2017 PAGE 36 Corporate Information: Investor Relation Officer contact |
|-------|--|--|---|---|--|