

D.1 Transparent ownership structure			Y/ N	Reference/ Source document	Reference
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	<p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on:</p> <p>(3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, and beneficial ownership.</p> <p>ICGN 7.6 Disclosure of ownership</p> <p>... the disclosure should include a description of the relationship of the company to other companies in the corporate group, data on major shareholders and any other information necessary for a proper understanding of the company's relationship with its public shareholders.</p>	N/A	N/A	
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		N/A	N/A	
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		N/A	N/A	
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		N/A	N/A	
D.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?		N/A	N/A	

D.2 Quality of Annual Report					
Does the company's annual report disclose the following items:					
D.2.1	Key risks	<p>"OECD Principle V (A):</p> <p>(1) The financial and operating results of the company;</p> <p>(2) Company objectives, including ethics, environment, and other public policy commitments;</p> <p>(3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, beneficial ownership;</p> <p>(4) Remuneration policy for members of the board and key executives, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by the board;</p> <p>(6) Foreseeable risk factors, including risk management system;</p> <p>(7) Issues regarding employees and other stakeholders;</p> <p>(8) Governance structure and policies, in particular, the content of any corporate governance code or policy and the process by which it is implemented.</p> <p>OECD Principle V (E):</p> <p>Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p>	Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	<p>Annual Report pg 27</p> <p>General Managers Report As of end_2016, Praxis Fides MBAI has an Assets of P768M and is projected to reach P1B! by end_2018. It's Net Income now marks at P63M level while its OPEX Ratio to Gross Income is @32.4% (meaning to say for every one Peso [P1.00] it saves P0.67 for its income). PFMBAI continually adopts the code of Corporate Governance principles to encourage protection of the interests of the policyholders and creditors. There is a yearly assessment of the Board performance wherein the committee accomplishments and individual attendance to the meetings are both considered. The GM or the CEO's performance is also assessed every year along with the company's employees using the improved EPA Form which was revised last November 18, 2015.</p>
D.2.2	Corporate objectives	<p>ICGN 2.4 Composition and structure of the board</p> <p>ICGN 2.4.1 Skills and experience</p> <p>ICGN 2.4.3 Independence</p> <p>ICGN 5.0 Remuneration</p> <p>ICGN 5.4 Transparency</p> <p>UK Corporate Governance Code (2010)</p> <p>A.1.2 - the number of meetings of the board and those committees and individual attendance by directors.</p> <p>CLSA-ACGA (2010) CG Watch 2010 - Appendix 2</p> <p>(I) CG rules and practices</p> <p>(19) Disclose the exact remuneration of individual directors.</p>	Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	<p>Annual Report / Corporate Profile pg. 2</p> <p>After 29 years of operation, Praxis Fides today continues to grow not only in asset size and membership but also in providing efficient and quality service to its members. The types of plans offered have been diversified in order to suit the varying needs of the planholders. Loans are promoted and members are encouraged to borrow in order to give them the opportunity to use their savings while waiting for the maturity. Investments are carefully chosen to ensure better if not the best returns. The workforce, both area-based and office-based, are provided with trainings and seminars E13to make them competent and knowledgeable in their respective functions. All these are directed towards the organization's vision mission and so far, the company is successful in attaining its corporate thrust.</p>
D.2.3	Financial performance indicators		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	<p>Annual Report / GM's Report pg.27</p> <p>As of end_2016, Praxis Fides MBAI has an Assets of P768M and is projected to reach P1B! by end_2018. It's Net Income now marks at P63M level while its OPEX Ratio to Gross Income is @32.4% (meaning to say for every one Peso [P1.00] it saves P0.67 for its income).</p>

D.2.4	Non-financial performance indicators		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 29 GM's Report PFMBAI gives life & accident protections to all of its active (performing) workforce at age or even overage. The ARs & Staff as active Church workers/officers in their respective parish organizations get full support from the PFMBAI.
D.2.5	Dividend policy		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 28 GM's Report Equitable payment of dividends to shareholder, as of end 2016 the Association gives a 10% dividend policy to all members.
D.2.6	Details of whistle-blowing policy		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual report pg 21 5. Formulation of Whistle Blowing Policy - members, employees, area coordinators and area representatives are encouraged to report all unethical practices to the concerned immediate superior of the head of HR Department. This policy is intended to provide and secure whistleblowing without fear of adverse.
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report / BOT Profile 2016 pg 9-12
D.2.8	Training and/or continuing education programme attended by each director/commissioner		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report / BOT Profile 2016 pg 9-12
D.2.9	Number of board of directors/commissioners meetings held during the year		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 19 see table of Meetings and Attendance
D.2.10	Attendance details of each director/commissioner in respect of meetings held		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 19 see table of Meetings and Attendance
D.2.11	Details of remuneration of each member of the board of directors/commissioners		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 20 see table of Remuneration for 2016
Corporate Governance Confirmation Statement					
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	OECD PRINCIPLE V (A) (8) UK CODE (JUNE 2010): Listing Rules 9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out: (i) those provisions, if any, it has not complied with; (ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and (iii) the company's reasons for non-compliance. ASX CODE: Under ASX Listing Rule 4.10.3, companies are required to provide a statement in their Annual Report disclosing the extent to which they have followed the Recommendations in the reporting period. Where companies have not followed all the Recommendations, they must identify the Recommendations that have not been followed and give reasons for not following them.	Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 26 The Compliance Officer Mr. Ramon V. Bagay certifies that Praxis Fides Mutual Benefit Association, Inc was compliant in all aspects with the rules and regulation of tis regulatory agencies.
D.3. Disclosure of related party transactions (RPT)					
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (5) Related party transactions ICGN 2.11.1 Related party transactions The company should disclose details of all material related party transactions in its Annual Report.	Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 26 Related Party Transaction – Board of Trustees, Employees and Work Force of the Association are required to disclose their interest in transactions, contracts and loans in the Association and other material transactions involving conflict of interest
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 26 The extent of related party transactions involves the beneficiary, amount, nature and term of transactions.
D.3.3	Does the company disclose the nature and value for each material/significant RPT?		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report pg 26 For 2016, related party transaction pertains to the Priveledge Loan/ Car Loan of some members of the BOT and Staff amounting to P4,4,14,863.00
D.4 Directors and commissioners dealings in shares of the company					

D.4.1	Does the company disclose trading in the company's shares by insiders?	<p>OECD Principle V (A): (3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p> <p>ICGN 5.5 Share ownership Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive directors with the objective of aligning the interests of these key executives with those</p>	N/A		
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D.5 External auditor and Auditor Report

D.5.1	Are audit fees disclosed?	<p>OECD Principle V (C): An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.</p> <p>OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit.</p>	Y	http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report. pg 21 <i>Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBAI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00</i>
	Where the same audit firm is engaged for both audit and non-audit services	<p>ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.</p>		http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report. pg 21 <i>Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBAI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00</i>
D.5.2	Are the non-audit fees disclosed?		Y	http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report. pg 21 <i>Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBAI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00</i>
D.5.3	Does the non-audit fee exceed the audit fees?		Y	http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report. pg 21 <i>Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBAI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00</i>

D.6 Medium of communications
Does the company use the following modes of communication?

D.6.1	Quarterly reporting	<p>OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p>	Y	http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report pg 27 GM's Report <i>A quarterly reporting of Financial and Non-Financial was done through local assemblies and newsletter.</i>
D.6.2	Company website	<p>ICGN 7.1 Transparent and open communication</p>	Y	http://www.praxisfides.webs.com	
D.6.3	Analyst's briefing		N/A		
D.6.4	Media briefings /press conferences	Every company should aspire to transparent and open communication about its aims, its challenges, its	N/A		

D.7 Timely filing/release of annual/financial reports

D.7.1	Are the audited annual financial report / statement released within 120 days from the financial year end?	<p>OECD Principle V (C)</p> <p>OECD Principle V (E) OECD Principle V-(A).</p> <p>ICGN 7.2 Timely disclosure</p> <p>ICGN 7.3 Affirmation of financial statements The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts.</p>	Y	http://praxisfidesmbai4.webs.com/PRAXIS%20FIDES%20MBAI%20annual%20Report%2016%202.pdf	Annual Report. pg 21 <i>Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBAI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00</i>
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D.7.2	Is the annual report released within 120 days from the financial year end?		Y	Annual Report. pg 21 Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00	Annual Report. pg 21 Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00
D.7.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	Annual Report. pg21 Review and approval of the Audited Financial Statements 2016 which was released on March 15, 2017 of which this is within the 120 days limit from the financial year end. The committee also recommend for the approval of external auditor of Praxis Fides MBI, AMC and Associates was highly recommended by the committee, the fee based on the scope of work is P110,000.00

D.8 Company website					
<i>Does the company have a website disclosing up-to-date information on the following:</i>					
D.8.1	Business operations	OECD Principle V (A)	Y	http://www.praxisfides.webs.com	
D.8.2	Financial statements/reports (current and prior years)	OECD Principle V (E)	Y	http://www.praxisfides.webs.com	
D.8.3	Materials provided in briefings to analysts and media	ICGN 7.1 Transparent and open communication	N/A		
D.8.4	Shareholding structure		N/A		
D.8.5	Group corporate structure	ICGN 7.2 Timely disclosure	N/A		
D.8.6	Downloadable annual report		Y	http://praxisfidembai4.webs.com/PRAXIS%20FIDES%20MBAI_annual%20Report2016_2.pdf	
D.8.7	Notice of AGM and/or EGM		Y	http://praxisfidembai4.webs.com/invitation%2026th%20general%20assembly2016_website%20english.png	AGM Invitation
D.8.8	Minutes of AGM and/or EGM		Y	http://praxisfidembai4.webs.com/AGM%20minutes%202016_final.pdf	
D.8.9	Company's constitution (company's by-laws, memorandum and articles of association)		Y	http://praxisfidembai4.webs.com/amen-ded-by-laws	

D.9 Investor relations					
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	ICGN 7.1 Transparent and open communication	Y	http://www.praxisfides.webs.com/contact_us_log.html	